



RESOLUTION #2

**RESOLUTION FOR A FIVE-YEAR EXTENSION OF THE RENAISSANCE ZONE WITHIN
THE CITY LIMITS OF WISHEK**

WHEREAS, the City of Wishek recognizes the need to encourage investment within a defined geographic area of its jurisdiction that needs to be revitalized, and

WHEREAS, the Renaissance Zone Act (North Dakota Century Code (N.D.C.C) ch. 40-63 authorizes cities to apply to the Division of Community Services (DCS) for the designation of an area within their respective political boundaries as a Renaissance Zone and, as a precondition of such application, to enact a resolution which provides within the designated and approved Renaissance Zone state income tax and local property tax exemptions, historical tax credits, and, if applicable, investment tax credits in a Renaissance Fund Organization, which resolution will be contingent upon DCS approval of the application, and

WHEREAS, enactment of such exemptions and credits will result in improving the economic, physical and social conditions of the proposed Renaissance Zone, and

WHEREAS, the City of Wishek is participating in an application to the DCS seeking approval for an extension for five years of their existing Renaissance Zone.

NOW, THEREFORE, BE IT RESOLVED by the City of Wishek, that, contingent upon approval by DCS of the city's Renaissance Zone application and plan, the city will approve the tax exemptions and credits provided for in the Renaissance Zone Act.

ENACTED by the city council of the City of Wishek, North Dakota, on this 1st day of November, 2021.

Brenda Dohn

Mayor, City of Wishek

Mary Jickers Auditor

Auditor, City of Wishek